

Wuhan to build intangible cultural heritage town



Ancient chariots and warhorses at Jingzhou exhibition area Photo by Miao Jian

The 9th Central China Travel Expo and the Second Yangtze River Travel Expo were held at Wuhan International Expo Center from June 9 to 11. The expo attracted 1,500 enterprises from 20 countries and regions. Contracts for tourist projects of over RMB 62.95 billion were signed during this period.

As a highlight of the

expo, the project for the Changjiang intangible cultural heritage town, with a total investment of over RMB 35 billion, will be constructed and located in Qianchuan Street, Huangpi District. The project plans to develop several sections, including an intangible cultural heritage center, a happy village, and a resort. With a planned area of 540

hectares, the project will become the most distinguished intangible cultural heritage town.

During the expo, 120 representatives from overseas travel agencies in countries and regions including Italy, Germany, the U.S., and Southeast Asia came to purchase high-quality tourist products from Hubei.

Industrial design contest to solicit entries worldwide

By He Liang

The second Yellow Crane Cup industrial design contest kicked off on June 5, and the organizing committee is collecting design works worldwide.

Hosted by the Wuhan Municipal Government, the contest is calling for submissions from global enterprises, university students, and freelance designers. The contest consists of two categories: products and innovative design, and aims to collect industrial products or innovative designs in the fields of equipment manufacturing, electronic information, light industry, and fashionable consumer goods. The first category requires products already in the market or having been put into mass production while the second is for conceptual designs which have not been put into market or industrialized.

The contest is accepting entries between June 30 and August 31 and contestants can access the official website at <http://hhb.whida.com>.

Wuhan signs framework agreement with SDIC

By Hu Xuexuan & Shao Lan

The Wuhan Municipal Government and the State Development & Investment Corporation (SDIC) signed a strategic cooperative framework agreement on June 2. The two parties agree to strengthen their cooperation in areas such as reforms in state-owned assets and state-owned enterprises, advanced manufacturing, comprehensive health and elderly care, infrastructure, urban environmental protection, financial services, and poverty alleviation in old revolutionary base areas.

Comprehensive bonded zone passes inspection

By Wang Wenhan

Wuhan New Port and Airport Comprehensive Bonded Zone, the second comprehensive bonded zone in Hubei Province after Wuhan East Lake Bonded Zone, successfully passed the state's inspection on June 7.

Officially approved by the State Council on March 11, 2016, the New Port and Airport Comprehensive Bonded Zone features a planned area of 4.05 square kilometers.

The Bonded Zone will give special priority to the development of international

logistics, advanced manufacturing, and modern services. It will center around such industrial clusters as the import and export trade, high-end equipment manufacturing, and energy and environment protection, as well as providing a high-end service industry in Xinzhou District and Dongxihu District. The acceptance of the new Bonded Zone means the three international logistic hubs of Wuhan New Port, China (Wuhan)-Europe freight train, and Wuhan Tianhe International Airport have all been equipped

with the bonded function. Connectivity among them has now been realized.

According to an official from Wuhan Customs, Wuhan currently owns three customs supervision zones: the East Lake Comprehensive Bonded Zone, Wuhan New Port and Airport Comprehensive Bonded Zone, and the Wuhan Economic and Technological Development Zone Export Processing Area. Of all the cities in Central China, it boasts having the most customs supervision zones.

News in numbers

RMB 17.295 billion

By Cheng Sisi

According to a symposium on Wuhan's foreign-invested banks, ten foreign-invested banks have already opened branches in Wuhan. Except for one bank which will open in the near future, the other nine banks are all in operation and have thus far achieved a total asset amount of RMB 17.295 billion. Also, their total loan balance has reached RMB 11.999 billion. Together they have provided loans for 255 enterprises.